



TOWN OF BEAUFORT FY 2017 BUDGET ORDINANCE

BE IT ORDAINED by the Board of Commissioners of the Town of Beaufort, North Carolina:

SECTION I: GENERAL FUND

A. REVENUES

It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2016, and ending June 30, 2017

AD VALOREM TAXES.....	\$2,620,500
INTERGOVERNMENTAL.....	1,721,000
PERMITS & FEES.....	833,850
SALES & RENTALS.....	270,500
WATER/SEWER ADMIN.....	30,000
OTHER.....	7,400
LOAN PROCEEDS.....	285,000
TOTAL.....	\$5,768,250

B. EXPENDITURES AUTHORIZED BY DEPARTMENT

The following amounts are hereby appropriated to each department in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2016, and ending June 30, 2017:

GOVERNING BODY.....	\$547,700
ADMINISTRATION.....	479,350
FINANCE.....	357,550
POLICE.....	1,346,750
PLANNING & INSPECTIONS.....	346,450
PUBLIC WORKS.....	1,030,981
SANITATION.....	608,850
STORMWATER.....	132,000
FACILITIES & PARKS.....	156,319
TRANSFER TO THE FIRE FUND.....	762,300
TOTAL.....	\$5,768,250

SECTION II: FIRE FUND

A. REVENUE

It is estimated that the following revenues will be available in the Fire Fund for the fiscal year beginning July 1, 2016, and ending June 30, 2017

GENERAL FUND ALLOCATION.....	\$762,300
FIRE DISTRICT PROPERTY TAX.....	317,625
FIRE DISTRICT SALES TAX.....	95,000
HARLOWE DISTRICT TAX.....	79,490
OTHER.....	1,800
TOTAL.....	\$1,256,215

B. EXPENDITURES AUTHORIZED BY DEPARTMENT

The following amounts are hereby appropriated in the Fire Fund for the operation of the Town of Beaufort's Fire Department for the fiscal year beginning July 1, 2016, and ending June 30, 2017:

TOTAL.....\$1,256,215

SECTION III: UTILITY FUND

A. REVENUE

It is estimated that the following revenues will be available in the Utility Fund for the fiscal year beginning July 1, 2016, and ending June 30, 2017

REGULAR REVENUE WATER.....	842,000
REGULAR REVENUE SEWER.....	2,180,000
LOAN PROCEEDS.....	50,000
OTHER.....	99,600
RESTRICTED FUND BALANCE.....	33,000
TOTAL.....	\$3,204,600

B. EXPENDITURES AUTHORIZED BY DEPARTMENT

The following amounts are hereby appropriated to each department or division in the Utility Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2016, and ending June 30, 2017:

WATER DIVISION.....	670,657
SEWER DIVISION.....	941,730
WASTEWATER TREATMENT DIVISION.....	1,592,213
TOTAL.....	\$3,204,600

SECTION IV: AD VALOREM TAX

There is hereby levied a tax at a the rate of thirty-four-and-three-quarter cents (\$0.3475) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2016, in the General Fund in Section I of this ordinance. This rate is applied to an estimated total valuation of real and personal property (excluding motor vehicles) for the purpose of taxation of \$733,066,584. In accordance with the NC General Statutes 159-13, the estimated rate of collection for property taxes for the FY17 fiscal year beginning July 1, 2016 is 97.16%, based on the collection rates of the fiscal year ending June 30, 2015.

SECTION V: AMENDMENTS

- a. Pursuant to General Statutes 159-15, this budget may be amended by submission of proposed changes to the Board of Commissioners
- b. Notwithstanding the above subsection (a) above, the Town Manager is authorized to transfer funds from one appropriation to another within the same fund in an amount not to exceed \$25,000. Any such transfers must be reported to the Board of Commissioners at its regular meeting.
- c. Funds may not be transferred between funds without prior approval from the Board of Commissioners.

SECTION VI: DISTRIBUTION

Copies of this ordinance shall be furnished to the Town Manager/Finance Officer, Assistant Town Manager, and the Deputy Finance Director to be kept on file by them for their direction in the disbursement of funds.

Adopted this 13th day of June, 2016

ATTEST:

Jennifer Allen
Town Clerk

Richard Stanley
Mayor